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TSXV:BZO

Brazauro Intersects 175.7 Meters Grading 1.59 G/T Gold, Extends Zone of Mineralization to Southeast and Northeast

VANCOUVER, British Columbia--(BUSINESS WIRE)--Aug. 30, 2005--Brazauro Resources Corporation (TSXV:BZO) is pleased to report assay results from an additional four holes of the Company's thirteen-hole, 3500-meter Phase 3 drilling program at its TZ Project -- also known as the Tocantinzinho Project -- located in the gold-productive Tapajós region of Para State, Brazil.

All four holes intersected significant gold mineralization, with the following intercepts:

- Hole # TOC 05-24 intersected 175.7 meters (576.4 feet) at 1.59 g/t gold, including 101.6 meters (333.3 feet) at 2.21 g/t. The upper portion of this hole, to a depth of 124 meters, had been reported in the Company's release on July 12, 2005. This hole extends known gold mineralization along strike 70 meters to the southeast, as compared with the Company's 2004 drilling program.
- Hole # TOC 05-25 returned 47.18 meters (154.8 feet) at 8.24 g/t gold from the central area of the mineralized zone, including 13.05 meters (42.8 feet) at 27.24 g/t where one sample (0.85 meters (2.8 feet)) assayed 374.4 g/t (more than 13 oz/tonne). This narrow, high grade interval contains over 100 occurrences of fine, visible gold.
- Hole # TOC 05-26 intersected 12.2 meters (40 feet) at 7.46 g/t gold very close to surface. This hole increases the area of known mineralization to the northeast by an additional 25 meters.
- Hole # TOC 05-27 was another step-out hole, drilled a further 70 meters southeast along strike from step-out hole #05-24. It intersected 98.4 meters (322.8 feet) at 0.90 g/t gold. Taken together, holes #05-24 and #05-27 extend the strike length of mineralization an additional 140 meters to the southeast as compared with the Company's 2004 drilling program.

DRILL HOLE	FROM: (depth in meters)	TO: (depth in meters)	INTERVAL (meters)	GRAMS PER TONNE (Gold)
TOC-05-24	106.1	281.8	175.7 (576.4 Ft)	1.59
Including	161	262.6	101.6 (333.3 Ft)	2.21
TOC-05-25	116.52	163.70	47.18 (154.8 Ft)	8.24
Including	122.00	135.05	13.05 (42.8 Ft)	27.24
TOC-05-26	4.6	16.8	12.2 (40 Ft)	7.46
TOC-05-27	68.6	167.0	98.4 (322.8 Ft)	0.90

Intercepts calculated at a cut-off of 200 ppb Au.

These drill results confirm the continuity of mineralization and significantly increase the tonnage potential along strike at Tocantinzinho. Drill results to date indicate a mineralized zone 640 meters in length, by 160 meters width, which remains open along strike to the northwest and the southeast. In addition, the bottom of the mineralized zone has not yet been defined, as while most of the drill holes are relatively long (220 to 360m), most passed through the mineralized zone or ended in mineralized granite at over 250m vertical depth. Therefore the potential at depth is wide open, especially considering recent very high grade drill intercepts.

These outstanding results as well as those reported earlier, are available at the Company's website, www.brazauroresources.com. This site includes maps showing drill hole locations, site geology and photos.

Importantly, in the ongoing drilling program, one more core hole will be drilled to test the extension of the mineralized zone to the southeast of TOC 05-27, which remains open. An additional three holes will test extensions of mineralization to the northwest. Results from these holes are anticipated in late September to early October.

Preliminary results of the new airborne magnetic and radiometric survey indicate that the gold mineralization, as outlined by drilling, follows a conspicuous northwest-southeast trending magnetic low. This magnetic low continues hundreds of meters beyond the limits of drilling to the southeast where it joins a very pronounced west-northwesterly trending regional magnetic low. This new airborne magnetic data covers adjacent areas considered to have significant potential at TZ, as well as Mamoa. It is currently being interpreted and evaluated, with additional information to be released shortly.

Geochemical soil sampling at the Company's Mamoa project is 75% complete with analytical results expected to be available in mid-September. Subsequently, drilling targets will be defined.

At the conclusion of the current program, a brief drilling break at TZ will be used to consolidate and organize drilling data and initiate an economic scoping study of the project. In early November this year, two core rigs will move back to TZ for an intensive drilling program to define the mineralization found to date and to probe for extensions of the major zone. At the conclusion of that campaign, an independent resource estimate will be established.

First drilling at Mamoa will commence in October.

Sampling Procedures

Please see the Company's release dated July 12, 2005, which outlines sampling procedures being used.

The TZ and Mamoa projects lie along a major WNW-ESE striking mineralized trend in the Tapajos Mineral Province that hosts several significant productive garimpos including Sao Jorge, Palito, Cuiu Cuiu and Bom Jardim, all of which host extensive primary gold mineralization.

The exploration program is being carried out under the direction of Steve Zahony, Vice President-Exploration, and Elton Pereira, Exploration Manager for Brazil. The technical information provided in this release was prepared with the assistance of and has been reviewed by Dennis Moore, a "qualified person."

"Mark E. Jones III"

Chairman of the Board

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