

**BRAZAURO RESOURCES CORPORATION**  
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**NEWS RELEASE**

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Trading Symbol: BZO

**BRAZAURO ANNOUNCES RESULTS OF GROUND MAGNETIC SURVEY  
AT TOCANTINZINHO, OUTLINES INITIAL 2005 DRILLING PROGRAM**

**Houston, Texas:** Brazauro Resources (BZO, TSXV) is pleased to announce the results of a recently completed ground magnetic survey at its Tocantinzinho ("TZ") project in the Tapajós province, Para State, Brazil, and also its drilling program for 2005.

A 1700 meter x 600 meter ground-magnetic survey was carried out at the TZ Project in January of this year, and processing of this data has just been completed. This program is an expansion of an earlier, much smaller ground magnetic survey completed in 1997. The combined surveys reveal a magnetic low trend that appears to be associated with mineralization. Drilling and magnetic susceptibility measurements of the core during the past year confirm a strong correlation between magnetic low areas and mineralization. This suggests that the mineralizing fluids were magnetite destructive.

The "Ground Magnetic Survey Map" on Brazauro's website ([brazauroresources.com](http://brazauroresources.com)) shows that the best and most continuous mineralized intervals coincide quite clearly with a continuous magnetic low which trends west northwest. The magnetic low associated with the strongest mineralization encountered in holes 4, 5, 9, 11, 16 and 17, continues approximately 150 meters to the southeast of the most southern drill hole drilled to date (TOC 04-16). The data also suggests a 200 to 300 meter extension of this magnetic low to the WNW of holes 1 and 10. This correlates well with a gold-in-soil anomaly that has not yet been tested. Both areas will be drilled in April and May of this year.

Twenty diamond drill holes completed last year at the TZ Project outlined a mineralized body that is at least 500 meters in strike length, with a true width of approximately 110 meters, and open at 290 meters vertical depth. Drill programs planned for this year are designed to significantly expand the known dimensions of this mineralization.

**Initial 2005 Drill Program at TZ**

Brazauro Resources is planning an 8-10-hole, 2200-meter drill program at the TZ Project to commence in early April 2005. The objective of this program is three-fold: to test the continuation of mineralization to the southeast, which to date is completely open; to define the limits of mineralization at depth and along the eastern boundary of the deposit; and to test a

significant magnetic anomaly to the northwest that appears to be an extension of the mineralized zone.

The TZ Project lies along a major WNW-ESE mineralized trend in the Tapajós that hosts several former major alluvial/eluvial producers, including Brazauro's Mamoa and Batallha projects, São Jorge, Cuiú Cuiú, and Bom Jardim, all of which host extensive primary gold mineralization.

The exploration program is being carried out under the direction of Dennis Moore, Director of Jaguar Resources do Brazil, and Exploration Manager and following procedures and practices previously disclosed by the Company. Mr. Moore spent several years exploring the Tapajós on behalf of Altoro Resources in the late 1990's. Brazauro Resources has the option to earn a 100% interest in the 40,000-hectare Tocantinzinho Project by making staged payments in cash and shares and spending US\$ 1-million in exploration over four years.

"Mark E. Jones, III"

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