

BRAZAURO RESOURCES CORPORATION

701 West Georgia Street, Suite 1500
Vancouver, British Columbia, V7Y 1C6

May 4, 2006

Trading Symbol: BZO.V

**BRAZAURO: NEW DRILLING PROGRAM INITIATED
AT TOCANTINZINHO**

BRAZAURO RESOURCES CORPORATION (TSXV: BZO) is pleased to announce the initiation of a new phase of diamond drilling at its Tocantinzinho project in the Tapajos district of Brazil's Para State. The approximate ten-hole, 3,000-meter program will further define the northwestern portion of the mineralized zone discovered and outlined by previous diamond drilling campaigns in 2004 and 2005, and will test new geophysical and geochemical targets to the west and northwest of the known gold mineralization.

Hole TOC 06-35 was collared on April 17 and completed on April 22 at a depth of 336.80 meters. Beginning at 67 meters depth, and continuing to 158 meters, the hole intersected mineralization with typical chloritic quartz veining, the interval containing a visual estimate of 1.5%-2.0% sulfides. From a depth of 173.5 meters, the hole entered a broad zone of mineralization to a depth of 279.1 meters with 2-3% visually estimated sulfides. Within this intercept, twelve intervals sent for assay contained visible gold. Analytical results are pending.

Drill hole TOC 06-36, collared 75 meters to the northwest of TOC 06-35 was initiated on April 23, and is at a depth of 321 meters. Mineralization with 1-1.5% visually estimated sulfides was intersected from 136.4 meters to 321.0 meters. Assay results are pending.

Also to be drilled is the large circular magnetic low located approximately 1.4 kilometers to the northwest of the center of the known gold mineralization. This magnetic low occurs at the intersection of two major structural trends and is a compelling target.

Over the last four months, drilling at Tocantinzinho had been halted due to the delay in the arrival of the new drill rig.

During this period, Brazauro drilled the most attractive geochemical targets at its Mamoaal project, 30 km. to the southeast of TZ. The seven-hole core drilling program did not discover gold mineralization of economic significance, and the project may get dropped or joint-ventured. Company geologists have also, during this period, conducted geological mapping and geochemical surveys at Batalha, located 60 km. to the northwest of TZ. Results are pending.

Brazauro has been examining other attractive properties in the Tapajos district, and is in the process of negotiating agreements on several of these properties. These will be announced as completed.

In 2004, Brazauro made a major gold discovery at its 100%-controlled, 38,000-hectare Tocantinzinho Gold Project. With 35 core drill holes completed to date, the Company has confirmed a gold zone that is +600 meters in strike length, has an average width of 120 meters, and a vertical extent of +200 meters, and is open to depth, to the northwest and southeast, averaging 1.4 grams per tonne gold. Highlights from drilling include:

TOC4	170.2 m of 1.84 g/t gold starting from 31 meters depth
TOC17	283.2 m of 1.63 g/t gold starting from 72 meters depth
TOC22	226.0 m of 1.44 g/t gold starting from 12.2 meters depth

For additional results, visit www.brazauroresources.com.

The programs described above and this release have been conducted and prepared under the direction of Stephen Zahony, BSc, MA (geology), vice-president of exploration of Brazauro.

Mark E. Jones III
Chairman

For further information, please contact:

Mark Jones, Chairman
Ph: 713-785-1278
info@brazauroresources.com
www.brazauroresources.com

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein. The news release includes certain “forward-looking statements.” All statements other than statements of historical fact included in this release, including, without limitation, statements regarding potential mineralization, exploration results and future plans and objectives of Brazauro Resources, are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Brazauro’s expectations are exploration risks detailed herein and from time to time in the filings made by the company with securities regulators.