

**BRAZAURO RESOURCES CORPORATION
16360 PARK TEN PLACE, SUITE 217
HOUSTON, TX 77084**

January 24, 2008

Trading Symbol: BZO

**BRAZAURO AMENDS THE EXPIRY DATE AND EXERCISE PRICE OF 4,626,666
WARRANTS**

Houston, Texas: Brazauro Resources Corporation (TSXV: BZO) (the“**Company**”) - The Company will seek approval from the TSX Venture Exchange to amend the 4,626,666 outstanding share purchase warrants of the Company (the “**Warrants**”) originally issued pursuant to a private placement of Units at a price of \$0.90 per Unit on March 22, 2007. Each Warrant currently entitles the holder to acquire one additional common share of the Company at a price of \$1.60 per share up until March 22, 2008. Subject to acceptance of the TSX Venture Exchange, the Warrants will be amended to extend the expiry date to March 22, 2009 and reduce the exercise price to \$1.25 per share.

No other terms of the Warrants will be amended.

<p><i>Mark E. Jones III</i> Chairman, CEO Brazauro Resources Corporation</p>

For further information, please contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.