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**BRAZAURO INITIATES DRILLING PROGRAM AT CREPORI GOLD PROJECT IN  
BRAZIL**

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Trading Symbol: BZO

**Brazauro Resources Corp. (TSXV:BZO)** is pleased to announce the initiation of a first-phase, 1,000-meter, 8-hole diamond drilling program at its 100%-controlled Crepori project in the Tapajós district of Brazil's Pará state. This first phase of drilling aims to test a northeastern-trending soil geochemistry anomaly coincident with a hydrothermal alteration zone occurring on the gold-fertile Parauari Intrusive suite, the same granitic rock unit which hosts the Company's Tocantinzinho deposit. A northeast-trending, high-grade gold-sulfide lode associated with the alteration zone will also be investigated in this phase of drilling.

The Crepori project is located near the confluence of the Crepori and Tapajos Rivers, 115km WNW from Tocantinzinho and 220km SW of the town of Itaituba. The Trans-Amazonia Highway to Itaituba lies just across the Tapajós River a few miles from the project area. Crepori lies in a northern-trending gold-fertile belt known as the Ouro Roxo-Canta Galo Shear Zone which is separate and distinct from the zone hosting the Tocantinzinho Project. The area in which the Crepori project is situated has been a prolific gold producer in the Tapajós district since the Sixties and has been known as the *garimpos* of Boca do Crepori (Crepori Mouth).

Like many other prospects in the Tapajós, the Crepori's primary mineralization was exposed by garimpeiros' workings on the alluvial and colluvial materials. The exposed mineralization comprises a quartz-sulfide lode with high grades of gold and possibly gold-rich wall rock alteration zones related to the high grade lodes. The lode is composed of quartz + galena + chalcopyrite + sphalerite. Fourteen rock chip samples systematically collected on the main lode have returned gold assays in the range between 5.00g/t and 42.00g/t with an average of 13.00g/t gold. Of the several channel samples collected in the pits in the hydrothermally altered and veined saprolitic granite, some returned gold intercepts of 4.00m @ 5.56g/t, 3.00m @ 4.16g/t, 6.00m @ 4.05g/t and 9.00m @ 11.33g/t. This is encouraging in terms of mineralization occurring in the wall rock material away from the veins. In anticipation of the current drilling program, Brazauro has constructed a camp and has carried out soil gridding and sampling along with geological mapping.

The drilling is expected to commence in the second week of January, and will take approximately six weeks to complete.

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